

Unemployment among young college grads outpaces overall US joblessness rate

THE ASSOCIATED PRESS
WASHINGTON — While completing a master's degree in data analysis, Palwasha Zahid moved from Dallas to a town near Silicon Valley. The location made it easy to visit the campuses of tech stalwarts such as Google, Apple, and Nvidia.

Zahid, 25, completed her studies in December, but so far she hasn't found a job in the industry that surrounds her.

"It stings a little bit," she said. "I never imagined it would be this difficult just to get a foot in the door."

Young people graduating from college this spring and summer are facing one of the toughest job markets in more than a decade. The unemployment rate for degree holders ages 22 to 27 has reached its highest level in a dozen years, excluding the coronavirus pandemic. Joblessness among that group is now higher than the overall unemployment rate, and the gap is larger than it has been in more than three decades.

The rise in unemployment has worried many economists as well as officials at the Federal Reserve because it could be an early sign of trouble for the economy. It suggests businesses are holding off on hiring new workers because of rampant uncertainty stemming from the Trump administration's tariff increases, which could slow growth.

"Young people are bearing the brunt of a lot of economic uncertainty," Brad Hersbein, senior economist at the Upjohn Institute, a labor-focused think tank, said. "The people that you often are most



AP PHOTO
Morehouse College students line up before the school's commencement ceremonies in Atlanta on May 19, 2024.

hesitant in hiring when economic conditions are uncertain are entry-level positions."

The growth of artificial intelligence may be playing an additional role by eating away at positions for beginners in white-collar professions such as information technology, finance, and law.

Higher unemployment for younger graduates has also renewed concerns about the value of a college degree. More workers than ever have a four-year degree, which makes it less of a distinguishing factor in job applications. Murat Tasci, an economist at JP Morgan, calculates that 45 percent of workers have a four-year degree, up from 26 percent in 1992.

While the difficulty of finding work has demoralized young people like Zahid, most economists argue that holding a college degree still offers clear lifetime benefits. Graduates earn higher pay and experience much less unemployment over their lifetimes.

The overall U.S. unemployment rate is a still-low 4.2 percent, and the gov-

ernment's monthly jobs reports show the economy is generating modest job gains. But the additional jobs are concentrated in health care, government, and restaurants and hotels. Job gains in professions with more college grads, such as information technology, legal services, and accounting have languished in the past 12 months.

The unemployment rate has stayed low mostly because layoffs are still relatively rare. The actual hiring rate — new hires as a percentage of all jobs — has fallen to 2014 levels, when the unemployment rate was much higher, at 6.2 percent. Economists call it a no-hire, no-fire economy.

For college graduates 22 to 27 years old, the unemployment rate was 5.8 percent in March — the highest, excluding the pandemic, since 2012, and far above the nationwide rate.

Lexie Lindo, 23, said how reluctant companies were to hire while applying for more than 100 jobs last summer and fall after graduating from Clark

Atlanta University with a business degree and 3.8 GPA. She had several summer internships in fields such as logistics and real estate while getting her degree, but no offer came.

"Nobody was taking interviews or responding back to any applications that I filled out," Lindo, who is from Auburn, Georgia, said. "My resume is full, there's no gaps or anything. Every summer I'm doing something. It's just, 'OK, so what else are you looking for?'"

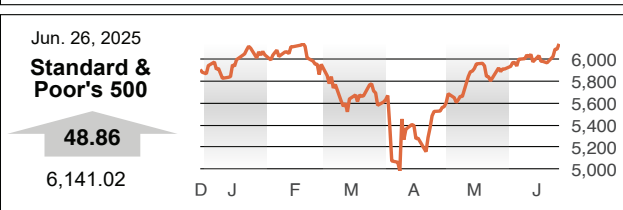
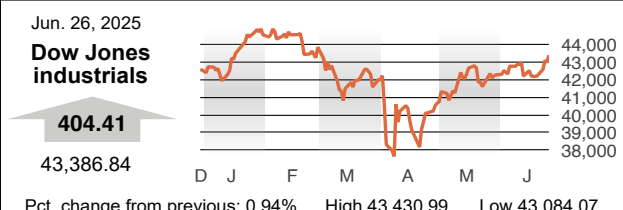
She has returned to Clark for a master's program in supply chain studies and has an internship this summer at a Fortune 500 company in Austin, Texas. She's hopeful it will lead to a job next year.

Artificial intelligence could be a culprit, particularly in IT. Matthew Martin, senior U.S. economist at Oxford Economics, has calculated that employment for college graduates 28 and above in computer science and mathematical occupations has increased a slight 0.8 percent since 2022. For those ages 22 to 27, it has fallen 8 percent, according to Martin.

Company announcements have further fueled concerns. Tobi Lutke, CEO of online commerce software company Shopify, said in an April memo that before requesting new hires, "teams must demonstrate why they cannot get what they want done using AI."

Last week, Amazon CEO Andy Jassy said AI would likely reduce the company's corporate workforce over the next few years.

A DAY ON WALL STREET



LOCAL GRAINS:

The prices paid for cash grain in central Iowa at the close of trade on June 26, 2025.

Corn: \$3.79 – 3.99 Soybeans: \$9.56 – 9.86

US stocks rise to the brink of a record and recover nearly all their 20% springtime drop

THE ASSOCIATED PRESS

NEW YORK — The U.S. stock market ran up to the edge of another record on Thursday.

The S&P 500 climbed 0.8 percent and is sitting just 0.05 percent below its all-time closing high, which was set in February. It briefly topped the mark during the afternoon in the latest milestone for the index at the heart of many 401(k) accounts, which had dropped roughly 20 percent below its record during the spring on worries about President Donald Trump's tariffs.

The Dow Jones Industrial Average rallied 404 points, or 0.9 percent, and the Nasdaq composite gained 1 percent.

McCormick, the seller of cooking spices, helped lead the way and jumped 5.3 percent after delivering a better-than-expected profit report. The company also gave a forecast for profit over its full fiscal year that topped analysts' expectations, including planned efforts to offset increased costs caused by tariffs.

Over the longer term, it's been big technology stocks that have led the market for years and since the S&P 500 hit a bottom in April.

Chip company Nvidia, which has been the poster child of the frenzy around artificial-intelligence technology, added 0.5 percent. It's the most valuable company in the U.S. stock market after rushing 61 percent higher since April 8, towering over the S&P 500's gain of 23 percent. Another AI darling, Super Micro Computer, rose 5.7 percent to bring its gain since April 8 to 55 percent.

Legals CITY OF UNION SPECIAL CITY COUNCIL MINUTES Monday, June 16, 2025

A regular meeting of the Union City Council was held June 16, 2025. Mayor Tom Bays called the meeting to order at 6:00 PM. Councilmembers present were Stephanie Carson, Junior Prusha, Deanna Robinson, Dan Bales and Karrie Simpson.

Motioned by Prusha, second by Simpson to approve the agenda. Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 193 to approve solid waste control. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 197 amending provisions pertaining to fireworks. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 197 amending provisions pertaining to fireworks. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 197 amending provisions pertaining to fireworks. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 197 amending provisions pertaining to fireworks. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 197 amending provisions pertaining to fireworks. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Mayor Tom Bays adjourned the meeting at approximately 6:12 PM.

Mayor Tom Bays
City Clerk/Treasurer
Lacy Bales
Disclaimer: The foregoing minutes are not official until approved by the City Council.
Published in the Times - Republican Jun 27, 2025
L60005 #37783

CITY OF UNION SPECIAL CITY COUNCIL MINUTES Monday, June 16, 2025

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Motioned by Prusha, second by Simpson to approve the agenda. Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Simpson to approve the first reading of Ordinance 193 to approve solid waste control. Roll

call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Robinson, second by Bales to approve waiving the 2 nd and 3 rd readings of Ordinance 193 and approving for final passage. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Simpson, second by Bales to approve the first reading of Ordinance 197 amending provisions pertaining to fireworks. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Robinson to approve waiving the 2 nd and 3 rd readings of Ordinance 197 and approving for final passage. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Robinson to approve waiving the 2 nd and 3 rd readings of Ordinance 197 and approving for final passage. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Motioned by Prusha, second by Robinson to approve waiving the 2 nd and 3 rd readings of Ordinance 197 and approving for final passage. Roll call vote: Ayes: Carson, Prusha, Robinson, Bales and Simpson. Nays: None. Motion carried.

Mayor Bays adjourned the meeting at approximately 6:12 PM.

Mayor Tom Bays
City Clerk/Treasurer
Lacy Bales
Disclaimer: The foregoing minutes are not official until approved by the City Council.
Published in the Times - Republican Jun 27, 2025
L60005 #37784

IN THE CHILDREN'S COURT OF THE SAC & FOX TRIBE OF THE MISSISSIPPI IN IOWA MESKWAKI TRIBAL COURT

Meskwaki Settlement
307 Meskwaki Road
Tama, Iowa 52339-9629

In Re the Matters of:
A.J. Date of Birth: 09/20/2017
Z.W. Date of Birth: 02/17/2016
N.W. Date of Birth: 03/10/2015
N.W. Date of Birth: 03/07/2013
A.W. Date of Birth: 10/28/2011
Minor Children.

Children's Court Case No.
CINA-2023-0014
CINA-2023-0015
CINA-2023-0016
CINA-2023-0017
CINA-2023-0018

SUMMONS BY PUBLICATION OF PROCEEDINGS

TO: MICHELLE DAWN
JEFFERSON, MOTHER

Pursuant to Title 7 of the Sac & Fox Tribe of the Mississippi in Iowa Code, YOU ARE HEREBY NOTIFIED that a "Petition to Change Permanency Goal and Terminate Parental Rights" was filed with this Court on the May 6, 2025, by Meskwaki Family Services (MFS). At a hearing on June 18, 2025, a Judge authorized Meskwaki Family Services to serve notice on you by publication of this summons in a local paper of general circulation. The name and address of the Petitioner's attorney is Vanessa Larson, Lead Prosecutor for the

Sac & Fox Tribe of the Mississippi in Iowa and legal counsel for Meskwaki Family Services (MFS), 349 Meskwaki Rd., Tama, IA 52339 and telephone (641)484-4678.

YOU ARE FURTHER SUMMONED AND REQUIRED TO APPEAR before a Judge of Tribal Court on Wednesday, August 20, 2025, at 1:00pm CST at the Meskwaki Justice Center, located at 307 Meskwaki Road on the Meskwaki Indian Settlement. Significant actions are being taken that may impact your parental rights, including possible termination of parental rights. You are urged to immediately seek the advice of your court appointed attorney, Melissa A. Nine, Nine Law Office. The Code of the Sac & Fox Tribe of the Mississippi in Iowa requires that all child welfare matters be heard in closed court and are confidential.

If you fail to answer or respond to this Summons or fail to attend the hearing, a judgment by default may be entered against you for the relief demanded in the Petition.

DATED: June 18, 2025

/s/ D. Suzanne Buffalo
Deputy Clerk
Sac & Fox Tribe of the Miss. in Iowa Tribal Court
307 Meskwaki Rd., Tama, IA 52339
Telephone (641) 484-9300
www.meskwakicourt.org
Published in the Times - Republican Jun 27, 2025 July 7 & 14
L60212 #37782

IN THE IOWA DISTRICT COURT FOR MARSHALL COUNTY, JUVENILE DIVISION

IN THE INTEREST OF
E.V. DOB: 5/30/14
Z.V. DOB: 12/14/15 JUVENILE
NO. 5882, 5883, 5884, 5881
E.V. DOB: 3/1/17
I.G. DOB: 4/6/12
CHILDREN

SMMONS AND NOTICE MOTHER: LOLITA GOOD ADDRESS: Unknown

You are hereby notified as follows:

1. That a Petition for Termination of Parental Rights has been filed with the Clerk of this Court.
2. That this matter will come on for a pre-trial conference at 2:00 p.m. on the 26 th day of August, 2025 via phone conferencing. Hearing on the petition is scheduled for the 2 nd day of September, 2025 at 9:00 a.m. in Juvenile Courtroom 4N, Marshall County Courthouse, 1 E Main Street, Marshalltown, IA.
3. That the juvenile has a right to counsel at public expense; that the parents may, upon proper application and qualification, be appointed counsel.

Clerk of Court
Published in the Times - Republican Jun 13, 20 and 27, 2025
L60009 #37720

IN THE IOWA DISTRICT COURT FOR MARSHALL COUNTY, JUVENILE DIVISION

IN THE INTEREST OF
I.G. DOB: 4/6/12
JUVENILE NO. 5881

CHILD

SUMMONS AND NOTICE FATHER: SKOKY STROHM ADDRESS: Unknown

You are hereby notified as follows:

1. That a Petition for Termination of Parental Rights has been filed with the Clerk of this Court.
2. That this matter will come on for a pre-trial conference at 2:00 p.m. on the 26 th day of August, 2025 via phone conferencing. Hearing on the petition is scheduled for the 2 nd day of September, 2025 at 9:00 a.m. in Juvenile Courtroom 4N, Marshall County Courthouse, 1 E Main Street, Marshalltown, IA.
3. That the juvenile has a right to counsel at public expense; that the parents may, upon proper application and qualification, be appointed counsel.

Clerk of Court
Published in the Times - Republican Jun 13, 20 and 27, 2025
L60009 #37722

The Conrad City Council met in regular session on June 12, 2025.

Council Members Todd Schnathorst, John Dinsmore and Peg Brown were present. Mayor Jeff Martin, Jeff Frank, and Lindsay Kuhl were absent. Lori Stansberry was also in attendance. Mayor Pro-Tem Schnathorst called the meeting to order at 7:00 pm with the pledge of allegiance.

Council member Brown made a motion to approve the agenda. Dinsmore seconded the motion. Motion carried 3-0.
Dinsmore made a motion and Brown seconded the motion to approve the consent agenda which included minutes from May 8, 2025; utility billing audit report for May 2025; approve building permits: Dollar General - new facility and Origin Homes - five single family homes, approve cigarette license for Casey's and Hometown Foods of Conrad, Approve Marian Raum & Stephen Dougherty to the library board with terms expiring June 30, 2029 and the claims list. The total of all claims was \$136,007.70. Motion approved 3-0.
The following claims include expenses for the City, Park Board, Library, Museum, Fire Department and B-CERT. Advantage Admin., benefits 1,751.58
Alli Lenahan, refund 160.00
Alliant Energy, utilities 6,815.00
Arnold Motor Supply, supp. 18.58
Baker & Taylor, books 772.12
Baker & Taylor, audio 114.04
Bank of America, pubs 445.26
Beaman Library, laminating 64.00
Bergman Lawn Care, spray 1,511.08
Bound Tree, supplies 3,171.05
Busch Lawn Care, mowing 80.00
Clapsaddle (CGA), engineering 5,925.00
Cole Scafferi, supplies 228.62
Conrad Auto, supplies 69.54
Conrad Tire, repairs 441.04
Dakota Supply, paint/parts 1,116.60
Demco, Inc., supplies 588.76
Dinges Partners, supplies 440.06

Dorsey & Whitney, legal 11,120.00

Fastenal, flammable cabinet 1,345.22

Ferneau Truck Service, repairs 873.46

First National Bank, supplies etc. 2,462.99

Gordon Flesch, copier 111.85

Grundy Co Hospital, supplies 105.45

Grundy Co Sheriff, service 8,455.16

Heart of Iowa, phone/internet 559.36

Hometown Foods, concess 60.63

Hotsy Equipment, supplies 359.06

Hutch Screen printing, shirts 1,650.00

Ingrahm Library, books 648.47

IRS, taxes 10,895.79

Iowa League of Cities, dues 1,047.00

Iowa One Call, locates 63.90

Iowa Prison Ind., supplies 454.30

Iowa Regional Utili, water 12,020.18

IPERS, pension 3,846.90

KB Excavating, service 1,972.50

Ladehoff Landscaping, service 9,180.00

Ledford Tree, service 40.00

Menards, supplies 245.85

MES Service Co., fire hoods 948.00

Midwest Alarm, inspection 70.50

Midwest Tapes, hoopa account 238.90

MidwestOne CC, supplies/laptop 1,669.90

Mike Walton, cleaning 105.00

Moler Sanitation, garbage/recycle 865.00

Municipal Supply, parts 74.00

Nutrien, fuel 381.54

Petty Cash-library, gift certificates 59.92

Petty Cash - pool, start up \$150.00

Pool Tech, chemicals 4,770.00

Sign Creations, decals 327.00

Times Republican, pub. 385.70

Twin Rivers Media, mag. 14.95

Tyler Sullivan, presentation 150.00

US Postmaster, postage 185.36

Web Electric, supplies 1,624.98

WEX Bank, fuel 348.19

Wilkinson Hardware, supp. 69.48

Payroll, 05/13/25 to 06/12/25 32,193.71

Totals Claims \$136,007.70

Dinsmore made a motion to approve the repairs for the pool heater with a base bid price of \$10,920.00. Brown seconded the motion. Motion passed 3-0.

Schnathorst made a motion to approve the Resolution approving the Plans, Specification, form of contract and cost for the Smith Development, 2 nd addition after the public hearing was opened and closed with no one present nor any written or verbal comments. Brown seconded the motion. Resolution 2024-09 approved 3-0.
Brown made a motion and Dinsmore seconded the motion to approve the amended pay resolution for lifeguards for the fiscal year ending June 30, 2026. Stansberry explained the base pay was at the old rates and not

what council approved last year. Resolution #2025-10 approved 3-0.

Brown made a motion to approve the second reading and waive the third reading for the amended utility rates for fiscal year ending June 30, 2026. Stansberry noted that the increase was three percent. Ordinance 284 approved 3-0.

Schnathorst made a motion and was seconded by Brown to adjourn the meeting at 7:07 pm.

Todd Schnathorst,
Mayor Pro-tem
Lori Stansberry,
Administrator/Clerk
Published in the Times - Republican Jun 27, 2025
L60310 #37788

THE IOWA DISTRICT COURT FOR MARSHALL COUNTY

IN THE MATTER OF THE ESTATE OF

ROYAL FRENCH YOUNG,
Deceased
PROBATE NO. ESPR011192

NOTICE OF PROBATE OF WILL, OF APPOINTMENT OF EXECUTOR, AND NOTICE TO CREDITORS

To All Persons Interested in the Estate of Royal French Young, Deceased, who died on or about April 9, 2025:

You are hereby notified that on May 13, 2025, the Last Will and Testament of Royal French Young, deceased, bearing date of January 5, 2021, was admitted to probate in the above-named court and that Greg Young was appointed Executor of the estate. Any action to set aside the will must be brought in the district court of said county within the later to occur of four months from the date of the second publication of this notice or one month from the date of mailing of this notice to all heirs of the decedent and devisees under the will whose identities are reasonably ascertainable, or thereafter be forever barred.

Notice is further given that all persons indebted to the estate are requested to make immediate payment to the undersigned, and creditors having claims against the estate shall file them with the clerk of the above named district court, as provided by law, duly authenticated, for allowance, and unless so filed by the later to occur of four months from the date of the second publication of this notice or one month from the date of mailing of this notice (unless otherwise allowed or paid) a claim is thereafter forever barred.

Greg Young,
Executor of Estate
1488 Mormon Ridge Rd
Albion, IA 50005

Douglas W. Beals, AT0000746
Attorney for Executor
Moore, McKibben,
Goodman & Lorenz, LLP
26 South 1st Ave, Suite 302
Marshalltown, IA 50158

Date of second publication:
June 27, 2025
Published in the Times - Republican Jun 20 and 27, 2025
L60017 #37756