

## Bitcoin dips below \$85,000 briefly in crypto rout

(AP) — Bitcoin and companies tied to cryptocurrencies extended a nearly two-month swoon Monday, tracking with a broader market sell-off in technology companies that many see as overvalued.

Bitcoin slid 5.6% after being down nearly 12% earlier in the day, settling in just above \$85,000. The most-traded cryptocurrency is down about 33% since hitting a record \$126,210.50 on Oct. 6, according to crypto trading platform Coinbase. Bitcoin had soared since April in line with the stock market and driven partly by a more crypto-friendly tone in Washington.

Companies that enable investors to buy and sell cryptocurrencies, as well as the growing number of companies who have made investing in bitcoin their main business focus, were hammered in Monday's sell-off.

Coinbase Global fell 4.8% and online trading platform Robinhood Markets lost 4.1%. Bitcoin mining company Riot

Platforms dropped 4%.

Strategy, the biggest of the so-called crypto treasury companies that raises money just to buy bitcoin, fell 3.3%. The company has reported holding 649,870 bitcoin. As of 4 p.m. ET Monday they were worth about \$55.7 billion. Earlier, Strategy said it expects bitcoin to end the year between \$85,000 and \$110,000, down from an Oct. 30 forecast of \$150,000.

American Bitcoin, in which President Donald Trump's sons Eric Trump and Donald Trump Jr. hold a stake, fell 15.6% and is now down nearly 47% since Sept. 30.

Other Trump-related crypto ventures have seen declines as well. The market value for the World Liberty Financial token, or SWLFI, has fallen to about \$4.14 billion from above \$6 billion in mid-September, according to coinmarketcap.com And the price of a meme coin named for President Donald Trump, \$TRUMP, is \$5.70, a fraction of the \$45 asking price just before

his inauguration in January.

One popular way of investing in bitcoin is through spot bitcoin ETFs, or exchange-traded funds, which allow investors to have a stake in bitcoin without directly owning the cryptocurrency. According to data from Morningstar Direct, investors pulled \$3.6 billion out of spot bitcoin ETFs in November, the largest monthly outflow since the ETFs began trading in January 2024.

Bitcoin futures are down nearly 24% in the past month. At the same time, gold futures are up almost 7%.

Analysts point to a number of factors that have led to the sell-off in bitcoin and other crypto investments, including a broad risk-off sentiment that has gripped markets this fall, sending investors toward safer havens such as bonds and gold.

In a research note to clients last week, Deutsche Bank analysts also attributed the recent declines in crypto to institutional selling, other long-term holders collecting profits and a

more hawkish Federal Reserve.

Stalled crypto regulation has also contributed to the uncertainty, Deutsche Bank said.

"While volatility remains inherent, these conditions indicate Bitcoin's portfolio integration is being tested, and raises questions of whether this is a temporary correction or a more prolonged adjustment," the analysts wrote.

On the regulatory front, the crypto industry received a boost in July when Trump signed into law regulations that set initial guardrails and consumer protections for stablecoins, which are tied to assets like the U.S. dollar to reduce price volatility compared with other forms of cryptocurrency.

But a bill that creates a new market structure for cryptocurrency remains stalled in the Senate. The bill has been a top priority for the crypto industry since it spent heavily to elect Trump and install other allies in Washington.

## US stocks fall to their first loss in 6 days as bitcoin tumbles

By Stan Choe

AP Business Writer

NEW YORK — U.S. stocks gave back some of last week's rally, as bitcoin fell again on Monday.

The S&P 500 slipped 0.5% and broke a five-day winning streak. The Dow Jones In-

dustrial Average dropped 427 points, or 0.9%, and the Nasdaq composite dipped 0.4%.

Last week's rally was largely due to rising hopes that the Federal Reserve will cut its main interest rate next week to help shore up the slowing job market. Such hopes are still high, with traders betting on a roughly 85% chance the Fed will cut at its next meeting, according to data from CME Group.

But yields for longer-term Treasuries nevertheless rose in the bond market Monday. It was part of a worldwide climb for yields after the head of the Bank of Japan hinted at a possible hike to interest rates there.

When bonds are paying higher yields, they can attract investors who would otherwise buy stocks or cryptocurrencies.

Higher yields undercut prices for all kinds of investments, particularly those seen as the most expensive.

Bitcoin, which was soaring around \$125,000 in October, dropped toward \$85,500. That's down roughly 6% from a day earlier.

That in turn sent stocks lower across the crypto industry. Coinbase Global sank 4.8%, and Robinhood Markets fell 4.1%, for example.

Strategy, the company that used to be known as MicroStrategy and now raises money just to buy bitcoin, lost 3.3%. It said that it sold its stock and raised a fund of \$1.44 billion in U.S. dollars, not in bitcoin, to help pay for its dividends on preferred shares and interest on its debt.

On the winning side of Wall Street was Synposys, which rose 4.9%. It said Nvidia is investing \$2 billion in its stock as part of an expanded partnership. Nvidia, which has become Wall Street's most influential stock, swung from an early loss to a gain of 1.6%.

The market, meanwhile, had a mixed reaction to what seems like a strong start for the holiday shopping season. Consumer spending during the Black Friday and Cyber Monday retailing bonanza was expected to exceed expectations, despite uncertainty over the outlook for the U.S. economy.

Williams-Sonoma climbed

1.3%, but Best Buy fell 2.6%.

All told, the S&P 500 fell 36.46 points to 6,812.63. The Dow Jones Industrial Average dropped 427.09 to 47,289.33, and the Nasdaq composite slipped 89.76 to 23,275.92.

In stock markets abroad, indexes were mixed in Asia and Europe.

France's CAC 40 slipped 0.3%, dragged down in part by a 5.8% loss for Airbus.

The European aerospace giant said Monday that most of its fleet of 6,000 A320 passenger jets have received an update after a weekend software glitch that could have affected flight controls. Travelers faced minor disruptions as airlines scrambled to push the software updates out after Airbus warned of the problem Friday.

In Japan, the Nikkei 225 tumbled 1.9% on worries about the possibility of higher interest rates. Japan's benchmark interest rate has remained near zero for years in hopes of juicing the economy. Now inflation is holding above the Bank of Japan's target of about 2%.

In the bond market, the yield on the 10-year Treasury rose to 4.09% from 4.02% Friday.

It briefly slowed its ascent in the morning after a report showed activity for U.S. manufacturers shrank by more last month than economists expected.

## MARKETS

### DOW JONES INDUSTRIALS

High: 47,676.03  
Low: 47,271.11  
Close: 47,289.33  
Change: -427.09



### OTHER INDEXES

Standard&Poors 500 Index: 6,812.63 -36.46  
NYSE Index: 21,666.46 -158.21  
Nasdaq Composite Index: 23,275.92 -89.76

### NYSE Amer Composite: 7,434.52

-35.45  
Russell 2000 Index: 2,469.13 -31.31  
Wilshire 5000 Total Market Index: 68,336.33 +378.57

### VOLUME

NYSE consolidated volume: 4,549,376,838  
Total number of issues traded: 2,849

### STOCKS OF LOCAL INTEREST

COMPANY	TICKER	YESTERDAY CLOSE	CHANGE	PERCENT CHANGE	VOLUME
Ford's General Store	CASY	569.13	-1.33	-0.23%	229,724
Casey Motor Company	F	13.16	-0.12	-0.90%	43,642M
General Motors	GM	72.95	-0.57	-0.78%	8,763M
H&R Block	HRB	42.24	+0.12	+0.28%	1,757M
McDonald's Corp.	MCD	303.57	-6.39	-2.06%	2,457M
Principal Financial	PFG	84.45	-0.37	-0.44%	841,984
Valero	VLO	180.54	+3.78	+2.14%	2,247M
Winnebago	WGO	36.79	+0.60	+1.66%	236,732
YUM! Brands, Inc.	YUM	150.64	-2.57	-1.68%	2,438M
Zoetis	ZTS	127.25	-0.93	-0.73%	3,276M

## Shoppers scoured for deals online on Cyber Monday and delivered strong sales for retailers

By Wyatt Grantham-Philips and Anne D'innocenzio  
AP Business Writers

NEW YORK — Shoppers scoured for deals online on Cyber Monday, delivering strong sales for retailers and capping a five-day spending spree that kicked off on Thanksgiving.

Adobe Analytics reported that as of 6:30 p.m. EST on Monday, U.S. consumers had already spent \$9.1 billion online for Cyber Monday, up 4.5% from the same day a year ago.

Adobe expects that when the final tally is in, consumers will spend between \$13.9 billion and \$14.2 billion for the day, making Cyber Monday the biggest online shopping day of the year — and setting records for that day.

Online spending is expected to peak between 8 p.m. and 10 p.m. local time, with \$16 million to pass through online shopping carts every minute nationwide, Adobe said

Electronics and apparel are leading the charge for Cyber Monday, Adobe reported.

The sales results are in line with Adobe Analytics prediction of \$14.2 billion online Monday, or 6.3% more than in 2024.

U.S. consumers already spent \$11.8 billion online during Black Friday, \$6.4 billion on Thanksgiving Day and another \$11.8 billion over the weekend — exceeding Adobe's forecasts. Adobe said Monday that it expects the five-day weekend to drive 17.2% of overall online sales this season, at \$43.7 billion, up 6.3% compared with the year-ago period.

Purchases made across Cyber Week — the five major shopping days between Thanksgiving and Cyber Monday — provides a strong indication of how much shoppers are willing to spend for the holidays.

"Cyber Week is off to a strong start," said Vivek Pandya, lead analyst at Adobe Digital Insights. "Discounts are set to remain elevated through Cyber Monday, which we expect will remain the biggest online

shopping day of the season and year."

Software company Salesforce — which tracks digital spending from a range of retailers, including grocers — reported that Cyber Monday was off to a "strong start," with global online sales as of noon EST reaching \$17.3 billion, up 5.3% from last year. It said that the number of online orders was unchanged from a year ago.

Salesforce said U.S. online sales hit \$3.4 billion, or up 2.6%, on Cyber Monday during the same time frame. Online orders declined by 1% from a year ago.

With several hours of Cyber Monday shopping still ahead, Salesforce said it's expecting global online sales to grow 6% compared with the year-ago period to reach \$52.7 billion and for U.S. online sales to increase 4% compared with a year ago to \$13.3 billion.

The numbers are coming in slightly below Salesforce's original prediction for online sales to total \$13.4 billion in the U.S. and for global sales to reach \$53.7 billion on Cyber Monday.

While the amount of money going into online shopping carts is expected to reach new heights Monday, rising retail prices also may contribute to any record sales figures that materialize. Consumers may be buying fewer total items. Experts say tighter budgets are causing many to shop with more precision than in years past — such as focusing on a few "big ticket" purchases, for example, and spreading out what they buy over days of promotions in hopes of getting the most bang for their buck.

Businesses and households have watched anxiously for financial impacts from U.S. President Donald Trump's tariffs on foreign imports. Workers in both the public and private sectors are also struggling with anxieties over job security amid both corporate layoffs and the aftereffects of the 43-day government shutdown.

### Legal Notice

Notice of Sheriff's Levy and Sale IN THE IOWA DISTRICT COURT IN AND FOR FLOYD COUNTY STATE OF IOWA FLOYD COUNTY Iowa District Court Floyd County, Case #: EQCV032295, Civil #: 25-000879

Special Execution SELENE FINANCE LP VS GANNON D FENKSE AND PARTIES IN POSSESSION

As a result of the judgment rendered in the above referenced court case, an execution was issued by the court to the Sheriff of this county. The execution ordered the sale of defendant(s) Real Estate described below. To satisfy the judgment. The property to sold is:

THE WEST TWENTY-SIX FEET OF LOT FIVE, AND THE EAST THIRTY-FOUR FEET OF LOT SIX, ALL IN BLOCK ONE OF BONNER'S SECOND ADDITION TO CHARLES CITY, IOWA

Property Address 919 8th STREET, CHARLES CITY, IA 50616 The described property will be offered for sale at public auction for cash only as follows: Sale Date: 12/22/2025; Sale Time: 10:00 AM; Place of Sale: FLOYD COUNTY COURTHOUSE, 1ST FLOOR, 101 S MAIN ST, CHARLES CITY, IA 50616.

This sale not subject to Redemption. Property exemption: Certain money or property may be exempt. Contact your attorney promptly to review specific provisions of the law and file appropriate notice, if acceptable. Judgment Amount: \$126,054.88 Cost: \$8,631.68 Accruing Cost: PLUS Interest: \$10,178.65 Sheriff's Fees: Pending

Attorney: Matthew E. Laughlin 215 10th Street Des Moines, IA 50309 515-288-2500

Date: 11-20-25 JEFFREY A. CROOKS, FLOYD COUNTY SHERIFF LT. TRAVIS BARTZ

No. 25286  
11/25/2025 Charles City Press  
12/02/2025 Charles City Press  
www.iowapublicnotices.com

### Legal Notice

NOTICE

The City of Marble Rock will hold a meeting on December 8, 2025 to approve the offer on the real estate locally known as 540 Bradford Street, Marble Rock, IA 50653.

The legal description of the real estate is: Lot Thirty-three; and Lot Sixty-three, Subdivision of Lot Forty, Subdivision of Lot Twenty-seven; and Lot Sixty-two, Subdivision of Lot Sixty, Subdivision of Lot Twenty-seven, all of the Irregular Survey of the Northwest Quarter of Section 16, Township 94 North, Range 17 West of the 5th P.M.

Philip Parcher has offered to buy the real estate legally described above for \$1.00 and he cleans up the property removing the existing building within one (1) year of the transfer of the property plus all legal fees and closing costs.

The Council will vote weather to accept the offer.

No. 25295  
12/02/2025 Charles City Press  
www.iowapublicnotices.com

### Legal Notice - Legal Notice - Legal Notice - Legal Notice

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET  
City of MARBLE ROCK  
Fiscal Year July 1, 2025 - June 30, 2026

The City of MARBLE ROCK will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 12/8/2025 07:02 PM Contact: Rhonda J. Schmidtke Phone: (641) 315-2621

Meeting Location: City Hall, 105 Main St. S., Marble Rock, IA 50653

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	59,701	0	59,701
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	59,701	0	59,701
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	170,000	0	170,000
Other City Taxes	6	41,213	0	41,213
Licenses & Permits	7	625	0	625
Use of Money & Property	8	15,634	0	15,634
Intergovernmental	9	60,000	500,000	560,000
Charges for Service	10	140,000	0	140,000
Special Assessments	11	0	0	0
Miscellaneous	12	30,000	0	30,000
Other Financing Sources	13	600,000	0	600,000
Transfers In	14	170,000	7,915	177,915
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>1,287,173</b>	<b>507,915</b>	<b>1,795,088</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	18,385	0	18,385
Public Works	17	74,538	44,000	118,538
Health and Social Services	18	2,200	0	2,200
Culture and Recreation	19	94,774	0	94,774
Community and Economic Development	20	0	0	0
General Government	21	53,987	5,000	58,987
Debt Service	22	900,000	7,915	907,915
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,143,884	56,915	1,200,799
Business Type/Enterprise	25	741,018	0	741,018
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>1,884,902</b>	<b>56,915</b>	<b>1,941,817</b>
Transfers Out	27	170,000	7,915	177,915
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>2,054,902</b>	<b>64,830</b>	<b>2,119,732</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-767,729</b>	<b>443,085</b>	<b>-324,644</b>
Beginning Fund Balance July 1, 2025	30	1,240,359	0	1,240,359
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>472,630</b>	<b>443,085</b>	<b>915,715</b>

Explanation of Changes: We received a Community Development Block Grant. Purchased equipment. Interest payment on SRF loan.

No. 25294  
12/02/2025 Charles City Press  
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## Floyd County Farmland & Acreage Auction

**Live Auction w/Simulcast Online Bidding**

**Thursday, December 11th at 10:30 AM  
St. Patrick's Gym, Dougherty, IA**

# 713<sup>±</sup> gross acres sold in 6 tracts!!

**Located in Scott Township,  
Floyd County, Iowa**

**Buyer's  
Choice**

**No Buyer's  
Premium**

**Go to  
FoxAuctionCompany.com  
for auction & land information**

**Frank Fox  
Auctioneer  
(641) 420-3243**

**Collin Davison, Laird Law Firm  
Closing Attorney**  
  
Sellers: Edna King Estate  
Dennis King Estate