NYSE Amer Composite: 5,971.03

Russell 2000 Index: 2,231.13

US stocks set more records as Verizon begins a big week for profit reports with a beat

By Stan Choe AP Business Writer

NEW YORK — U.S. stock indexes inched their way to more records on Monday to kick off a week full of profit updates from big U.S. compa-

The S&P 500 rose 0.1% and squeaked past its prior all-time high set on Thursday. The Dow Jones Industrial Average edged down by 19 points, or less than 0.1% , and the Nasdaq composite added 0.4% to its own

Verizon Communications helped lead the way and rose 4%. The telecom giant reported a stronger profit for the latest quarter than analysts expected, along with higher revenue than forecast. Following the better-than-expected performance, Verizon raised its forecasts for profit and other financial measures for the full year.

That helped offset a 5.4% drop for Sarepta Therapeutics, which continued to fall after the Food and Drug Administration said on Friday that it asked the company to voluntarily stop all shipments of Elevidys, its gene therapy for Duchenne muscular dystrophy, due to safety concerns.

Block, Jack Dorsey's company behind Square, Cash App and other tech brands climbed 7.6% in its first trading after learning it will join the widely followed and imitated S&P 500 index. It will take the place of Hess, which Chevron bought, before trading begins on Wednesday.

Cleveland-Cliffs rallied 12.4% after the steel producer reported a smaller loss for the spring than analysts expected. It shipped a record 4.3 million net tons of steel during the quarter, and CEO Lourenco Goncalves said the company has begun to see "the positive impact that tariffs have on domestic manufacturing" and other things.

It's a major supplier to the auto industry, and President Donald Trump's tariffs steer companies hoping to sell cars in the United States toward steel made in the country.

Other U.S. companies, though, are navigating the downsides and complications of tariffs, which raise prices on all kinds of things imported to the United States. That includes General Motors, which will report its latest profit results later this week, along with such

market heavyweights as Alphabet, Coca-Cola and Tesla.

Many of Trump's stiff proposed tariffs are currently on pause after Trump extended the deadline for talks with other countries in order to give more time to reach potential trade deals that could lower the tax rates. The next big deadline, at least for now, is Aug. 1.

It's still early days in this earnings reporting season, but most big U.S. companies have been topping analysts' expectations, as is usually the case.

Some encouraging undertones may already be emerging. An upward inflection in demand for travel that United Airlines said it's seen recently, combined with better-than-expected data on U.S. retail sales, may indicate that U.S. consumers remain in decent health, Bank of America strategist Savita Subramanian said in a BofA Global Research report. That could offer a strong source of support for the economy.

Companies will need to keep delivering solid profit growth to tamp down criticism that the U.S. stock market may be looking expensive again after prices reached records despite potential worries about tariffs

and the economy.

All told, the S&P 500 rose 8.81 points to 6,305.60. The Dow Jones Industrial Average slipped 19.12 to 44,323.07, and the Nasdaq composite rose 78.52 to 20,974.17.

In the bond market, Treasury yields eased. The yield on the 10-year Treasury fell to 4.38% from 4.44% late Friday.

In stock markets abroad, indexes were mixed in Europe after finishing modestly higher in much of Asia.

Markets were closed for a holiday in Japan, where the ruling Liberal Democrats lost their coalition majorities in both houses of parliament for the first time since 1955 following Sunday's upper house election and the loss of their lower house majority in Octo-

A grim Prime Minister Shigeru Ishiba has vowed to stay on after the drubbing by voters frustrated over rising prices and political instability. Analysts said they expect his weakened government to crank up spending, adding to Japan's huge debt burden.

MARKETS

DOW JONES INDUSTRIALS

High: 44,601.85 Low: 44,311.42 Close: 44,323.07

Change: -19.12

6,305.60 +8.81

OTHER INDEXES

Standard&Poors 500 Index:

NYSE Index: 20,514.47 -27.09

Nasdaq Composite Index:

20,974.17 +78.52



-8.87 Wilshire 5000 Total Market Index: 62,947.50 -8.62

VOLUME

NYSE consolidated volume: 5,010,845,244

Total number of issues traded:

CTOOKS OF LOOM INTE

STOCKS OF LOCAL INTEREST							
COMPANY	TICKER	YESTERDAY CLOSE	CHANGE	PERCENT CHANGE	VOLUME		
Casey's General Store	CASY	518.26	+8.01	+1.57%	274,188		
Ford Motor Company	F	11.31	+0.15	+1.34%	61.855M		
General Motors	GM	53.21	-0.01	-0.02%	11.515M		
H&R Block	HRB	55.45	+0.01	+0.02%	812,609		
McDonald's Corp.	MCD	295.74	-1.33	-0.45%	3.036M		
Principal Financial	PFG	78.74	-2.32	-2.86%	1.425M		
Valero	VLO	146.28	+0.13	+0.09%	2.129M		
Winnebago	WGO	29.73	+0.11	+0.37%	538,323		
YUM! Brands, Inc.	YUM	145.51	-3.45	-2.32%	2.147M		
Zoetis	ZTS	147.37	-1.23	-0.83%	2.49M		

Subway hires former Burger King executive as its new CEO

By Dee-Ann Durbin AP Business Writer

Subway has hired a former Burger King executive as its new CEO.

The Miami-based sandwich chain said Monday that Jonathan Fitzpatrick will join the company on July 28.

Fitzpatrick is the first CEO hired since Subway was bought Care Centers and Maaco.

by the private equity firm Roark Capital in 2024. And Roark didn't have to look far to find

Since 2012, Fitzpatrick has been the president and CEO of Driven Brands which is also owned by Roark. Driven Brands is the parent company of auto service brands like Meineke Car

Beef prices have soared in the US and not just during grilling season

By Josh Funk

OMAHA, Neb. — Anyone firing up the grill this summer already knows hamburger patties and steaks are expensive, but the latest numbers show prices have climbed to record highs.

And experts say consumers shouldn't expect much relief

The average price of a pound of ground beef rose to \$6.12 in June, up nearly 12% from a year ago, according to U.S. government data. The average price of all uncooked beef steaks rose 8% to \$11.49 per pound.

But this is not a recent phenomenon. Beef prices have been steadily rising over the past 20 years because the supply of cattle remains tight while beef remains popular.

In fact, the U.S. cattle herd has been steadily shrinking for decades. As of Jan. 1, the U.S. had 86.7 million cattle and calves, down 8% from the most recent peak in 2019. That is the lowest number of cattle since 1951, according to the U.S. Department of Agriculture.

Many factors including drought and cattle prices have contributed to that decline. And now the emergence of a pesky parasite in Mexico and the prospect of widespread tariffs may further reduce supply and raise

Here's a look at what's causing the price of beef to rise.

SMALLER HERD

The American beef industry has gotten better at breeding

July 15th, 2025

The regular Floyd City Council meeting

was called to order by Mayor Trevis O'Con-

nell at 7:00 p.m. at Floyd City Hall on Tuesday

July 15th, 2025. Mayor Trevis O'Connell was

present. The City Clerk Lauri Reetz was pres-

Council members that were present, Newman,

Krueger, Stewart and Davis. King was absent.

Dave Sargent Public Works was present. Mo-

tion to approve the consent agenda by Stewart/

Hearing on Amending Ordinance Provisions

pertaining to waste storage containers and

Motion by Stewart/Krueger to approve

Motion by Stewart/Kevin to approve

Motion by Newman/Stewart to approve

Manholes on Jefferson will be looked at

The ground is breaking for the Pickle Ball

..8500.42

....50.00

. 802.44

..669.32

Heartland Contract for Pickle Ball Court. All

Contract to reconstruct Pearl St. All in favor.

for safety of plowing snow.in the winter

Meeting adjourned at 7:38 p.m.

Dave and Lauri cell phones

Wellmark Insurance

USA Blue Book Stenner pump

SEH engineering sewer project1430.00

Heartland Asphalt Street repairs .

Fees to August 19th, 2025. All in favor.

\$17,000.00 a year. All in favor.

Motion by Newman/Stewart to set Public

Davis. All in favor.

Court at City Park.

Gross Payroll .

Claims Approved:

Ipers City Portion......

FarmChem freigh.

Lauri Reetz Travel ...

Legal Notice - Legal Notice

larger animals, so ranchers can provide the same amount of beef with fewer cattle, said David Anderson, a livestock economist at Texas A&M.

Then in 2020, a three-year drought began that dried out pastures and raised the cost of feed for cattle, according to the American Farm Bureau. Drought has continued to be a problem across the West since then, and the price of feed has put more pressure on ranchers who already operate on slim profit margins.

In response, many farmers slaughtered more female cattle than usual, which helped beef supplies in the short term but lowered the size of future herds. Lower cattle supplies has raised prices. In recent years cattle prices

have soared, so that now animals are selling for thousands of dollars apiece. Recent prices show cattle selling for more than \$230 per hundredweight, or hundred Those higher prices give

ranchers more incentive to sell cows now to capture profits instead of hanging onto them for breeding given that prices in the years ahead may decrease, Anderson said.

"For them, the balance is, 'Do I sell that animal now and take this record high check?' Or 'do I keep her to realize her returns over her productive life when she's having calves?" Anderson said. "And so it's this balancing act and so far the side that's been winning is to sell her and get the

CUSB CC fuel flowers bingo supplies

Dave Sargent reimburse water dnr fees ...

Ferguson water works annual fee 1500.00

JB Electric water treatment plant 7119.42

Receipts total: \$26,135.97 General

Expenses total: \$69,977.94; General

\$6974.07; Community Center \$ 270.00 Road Use Tax \$4283.37; Trust & Agency

\$367.63; LOST \$2663.61; TIF \$282.60; Water

\$6016.63; Community Center \$ 763.04;

Road Use Tax \$3876.98; Trust & Agency \$

1,912.96; Water \$4068.42; Sewer \$7339.91.

Attest: Lauri Reetz City Clerk

Mayor: Trevis O'Connell

DNR water supply fees

Keystone Labs analysis

US Cellular security camera

MidAmerican Energy utilities ...

\$6117.18; Sewer \$5177.51

Quality Pump and Control lagoon ...

Lauri Reetz Travel water test

Iowa One Call

Charles City Press publishing47.79

.....21.70

..593.50

..8071.96

.....1737.04

Legal Notice - Legal Notice - Legal Notice - Legal Notice Regular Board Meeting board meeting by attending in person or

07/14/2025 05:30 PM High School Library 1201 1st Avenue Charles City, IA MEETING MINUTES

The Charles City Board of Education is holding a meeting open to the public. People who want to make comments are welcome to attend in person at the location specified. The community can watch the school schools.org/article/live-stream/ Voting Members

Non-Voting Members 1. Call to Order, Board President The regular meeting was called to order at

2. Roll Call, Board Secretary 3. Reading of the District Mission/Vision

Statement- Dara Jaeger 4. Approval of Agenda To approve the agenda as presented. Motion made by: Josh Mack

Edkconsulting, Consulting Fee/2026..

HS/B & G.....

IASBO, 2025 Payroll Conference......

Imagine Learning, Licenses/Webinar ..

trict Subscription Fee 25-26....

JF Ahern, Inspections/B & G......

Jendro Sanitation, June Services...

Kwik Trip, Sped Vehicle Gasahol

Linewize, Subscription/Tech

Midwest Bus Parts, Parts/Bus Barn

Mystery Science, Curriculum

Nassco, Cleaning Supplies/B & G

O'Reilly Auto Parts, Parts/B & G...

Mike's C & O Tire Service, Tires/Bus Barn....

NIACC - Mason City, ..(3) Certifications/Bus

tion/Iowa Ag Conf

ing Implementation

23,058.02

25.00

2,659.05

1.113.80

Service/HS

Motion seconded by: Dara Jaeger Unanimously Approved Welcome Visitors: Public Com-

6. Consent Agenda To approve the consent agenda items

presented. Motion made by: Josh Mack Motion seconded by: Kathryn Fox Voting:

Unanimously Approved A. Approve Minutes

B. Personnel

..300.00

....677.50

.319,403.67

.....9.335.74

....1,536.13

...104.213.82

.....48.221.00

..47,092.50

.201,063.45

.1.500.00

.....1,275.00

..18,143,11

	Approval of Personnel: Appointments				
Name	Position	Building	Start Date	Level	Salary
Tyler Mitchell	MS Boys Wrestling Coach	MS	2025-2026 Season	5D	\$3,305.65
Corey Schmidt	MS Boys Wrestling Coach	MS	2025-2026 Season	2D	\$2,963.69
Emily Murray	Preschool Classroom Associate	WE	2025-2026 School Year		\$18.16/hr
Rachel Burbridge	K-1 Instructional Assistant	WE	2025-2026 School Year		\$18.16/hr
Tracey Lynch	K-1 Instructional Assistant	WE	2025-2026 School Year		\$18.16/hr
Erin Phillips	Pre-K Instructional Assistant	WE	2025-2026 School Year		\$18.16/hr
Margaret Carmody	Pre-K Instructional Assistant	WE	2025-2026 School Year		\$18.16/hr
Kylie Vance	Pre-K Instructional Assistant	WE	2025-2026 School Year		\$18.16/hr
Ryan Schmalen	Asst HS Football Coach	H6	2025 Season	1C	\$3,562.13
Timm Pint	Asst HS Football Coach	H6	2025 Season	1C	\$3,562.13
Dan Sargent	Volunteer Asst HS Football Coach	Н6	2025 Season		\$0.00
	Approval of Personnel: Resignations				
Name	Position	Building	Effective	Level	Salary
Eric Johanningmeier	Head Girls Golf Coach	H6	Immediately		
	Approval of Amended Contract				
Name		Building	Effective	Level	Salary
Steve Bowlin	Amend from FT to PT Custodian (20 hrs/wk)	Trans	8/23/2025		

C. Bills

D. Synergy Contract for 2025-26 E. Arbitor Renewal (platform we use for Activity Scheduling, Facilities Requests, & Trip Requests)

F. Agreement with Central Rivers AEA G. Mentors and PLC Facilitators for the 25-26

H. FY26 Employee Handbooks I. Open Enrollment

J. Charles City Press Quote for 2025 7. Administrators, Director, Superintendent

A. Superintendent Report Both baseball and softball concluded their seasons with the girls advancing to a regional game, losing a close game at Western Dubuque and the boys concluding their season in Fort Dodge on Friday.

The District had a nice turnout at the campaign meeting. 53 community members came to gather to work on the next steps, providing information about the campaign initiative. This week is County Fair week, starting on Wednesday.

Schedule for the Floyd County Fair.

- 12 pm - Pet Show - 2 pm - Horse Show

- 5 pm - Market Poultry Show Thursday - 8 Am - Sheep & Goat Show

1 pm Beef of Merit show - 2 pm - FFA Bags Tournament

- 4 pm - Rabbit Show

Friday - 8 am - Beef Show

1:30 PM - Timed Horse Event

- 2 PM - Bacon Buddies Saturday

- 8 am - Swine Show 3 pm - Poultry Show 8. Board Committee Reports

purchase of a robotic painter.

Finance Committee District year end expenditure projections. Facilities Committee Recapped summer project completion and the

Policy Report The 2025 Iowa legislative session concluded in May. This Policy Primer Legislative Update includes changes involving the following issues related to education policy:

· Definition of bullying and harassment, Changes to the handling of student abuse Training required for elected or appointed

· Chronic absenteeism and truancy; and • Updates to graduation requirements and required curriculum.

A. Wellness Policy Report Bethany Bjorklund, District School Nurse, presented Charles City School's Wellness No. 25057 7/22/25 Charles City Press Policy Report. www.iowapublicnotices.com

officials,

The last report was published in 2022 and a copy is still located on the school's website. A few recent wellness projects worth mentioning, include the installation of ADA-accessible playground equipment at the Middle School, the installation of water bottle filling stations at all school buildings, including Comet Field, and a partnership with FFA students for gardening and promoting healthy foods in the high school cafeteria.

Some of the wellness participation challenges included the high school faculty creating a step challenge in the Spring of 2025 with a building goal of 16 million steps over 10 weeks and Jeremy Wilson creating a goal for the district to participate in at least one state-promoted physical activity annually. The district has participated in the Iowa Healthiest State Initiative Walk in 2022-2024.

10. Board Policies To approve the board policies as presented. Motion made by: Kathryn Fox Motion seconded by: Josh Mack

Voting: Unanimously Approved 11. Board Comments

Josh Mack asked if SFE Food Service submits an annual report to the board at the end of the fiscal year and also when their contract President Koebrick encouraged all community

members to get out and attend the Floyd County Fair this week! 12. Adjournment

It was resolved to adjourn the regular meeting at 6:00 pm. Motion seconded by: Kathryn Fox

Unanimously Approved Vendor Name, Invoice Detail Description..... Fund Number: 10 Operating fund

Access Systems, Fax Overage/Tech Dept 9.60 Aces, Cloud Agreement Backup/Tech Dept.... Ahlers & Cooney, Legal Services......

Airgas USA, Inst Supp/HS Amplify Education, Curriculum Bonnstetter, Danielle, Reimb Mileage/SBO63.783.12

Regional Meeting45.56 Breitbach Chiropractic, (1) Physical/Bus Barn 100.00 Central Rivers AEA, Work Experience Coordi-Character Strong, Tier 2 Solutions Renewal....

1.499.00 Charles City Area Development, 2025-2026 Membership3,000.00 Continental Clay Company,Inst Supp/HS Donovan Group, Communication Services/

Background Checks Powerschool, E-registration Renewal/Tech Dept.... Really Great Reading Company, Curriculum Renewals Rotary Club of Charles City, Membership Rural School Advocates of Iowa, RSAI Membership 2025-2026......750.00 SAI, Membership Dues..... Schoolblocks, Website & Communications ..

Sportsmen's Alliance Foundation, Workbooks/ Frontline Technologies Group, Hiring/Recruit-Licenses/HS Superior Lumber, Supplies/B & G.... USIC Locating Services, Iowa Locates/Tech Gage Plumbing & Heating, Mi, Roof Drain Jet/ Dept......303.40 Waverly-Shell Rock Community Schools Head Rush Technologies, Autobelays/Annual Open Enrollment Fund Number: 21 Student Activity Fund 46 669 30 Cedar Ridge Golf Course, Girls Conference Iowa Association of Ag Educators, Registra Golf Entry55 Central Rivers AEA, Orchestra Picture ... Iowa Association Schl Bds, Policies Subscription FY267,147.00 Iowa High Schl Music Asn, Membership/HS.. Dohlman, Michelle, Reimb/DC Conference.... John Deere Financial, Inst Supp/FFA Iowa School Finance Information Service, Dis-Mack, Joshua,Reimb/Robotics Lodging New Hampton High School, Baseball Tournament Entry Fee60.00 Riddell All American Sports, Safety Equip/ Jamf Software, Software Renewal/Tech Dept. ..1.832.15 Fund Number:22 Management Fund John Deere Financial, Supplies/HS/B & G..... EMC Insurance Companies,Deductible Lego Education, Supplies/Robotics/Lincoln \dots Math Learning Center, The Curriculum Microbac Laboratories,Water Sampling

Iowa Local Government Risk Pool Commission Gas Premium 25-26... SU Insurance Company,Policy Issuance Fund Number:

One Source The Background Check Company, 1,500.00 Fund Number: Fund Number:

H.K.Masonry, Tuck Pointing/HS.... Marco, Lease Payment/July16,743.07 Superior Lumber, Tuck Pointing Project/HS... Schueth Ace Hardware, Supplies/B & G

tem/Plugin3,618.00 Cottingham & Butler Insurance Services, Benefit Consulting Services 8 000 00 Department of the Treasury, Form 720/2023-2024 PCORI Fee726.11 HKG Insurance Solutions, Online Benefits Portal Service9,369.61 Hanson, April, West Ed to Succeed Project44.290.47 First Congregational Church, Carrie Lane

Shredder, The Shredding Services..... No. 25060 7/22/25 Charles City Press

....1.500.00