

MARKETS

DOW JONES INDUSTRIALS
High: 42,893.09
Low: 42,567.55
Close: 42,761.76
Change: -1.11

OTHER INDEXES

Standard&Poors 500 Index: 6,005.88 +5.52
NYSE Index: 20,034.46 -10.90

Nasdaq Composite Index
19,591.24 +61.28

US and China are holding trade talks in London after Trump's phone call with Xi

brought a temporary respite in the trade war.

The two countries announced May 12 they had agreed to a 90-day suspension of most of the 100%-plus tariffs they had imposed on each other in an escalating trade war that had sparked fears of recession.

The U.S. and China are the world's biggest and second-biggest economies. Chinese trade data shows that exports to the United States fell 35% in May from a year earlier.

Since the Geneva talks, the U.S. and China have exchanged angry words over advanced semiconductors that power artificial intelligence, visas for Chinese students at American universities and "rare earth" minerals that are vital to carmakers and other industries.

AP Business Writer

Monday.

the cable-focused entity, for now known as Global Networks.

more than \$51 million.

A Chinese delegation led by Vice Premier He Lifeng held talks with U.S. Commerce Secretary Howard Lutnick, Treasury Secretary Scott Bessent and Trade Representative Jamieson Greer at Lancaster House, an ornate 200-year-old mansion near Buckingham Palace.

The talks, which may continue Tuesday, follow negotiations in Geneva last month that

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